

Shrewsbury Youth for Christ - Charity Number 1106486

Statement of Financial Activities - Year ended 31 December 2016

| | Note | Unrestricted Funds | Year ended 31 December 2016 | Year ended 31 December 2015 |
|--|-------|-------------------------------|--|--|
| | | £ | £ | £ |
| Incoming resources | | | | |
| Voluntary Income | 2 | 54836.09 | 54836.09 | 46528.34 |
| Investment Income | 2 | 9.23 | 9.23 | 27.60 |
| Other Incoming Resources | 2 | 3729.73 | 3729.73 | 4116.47 |
| Total incoming resources | | <u>58575.05</u> | <u>58575.05</u> | <u>50672.41</u> |
| Resources expended | | | | |
| Costs of generating voluntary income | 3 | 72.62 | 72.62 | 328.13 |
| Charitable Activities | 3,4&5 | 55535.45 | 55535.45 | 58147.69 |
| Total resources expended | | <u>55608.07</u> | <u>55608.07</u> | <u>58475.82</u> |
| Net incoming/(outgoing -)resources | | <u>2966.98</u> | <u>2966.98</u> | <u>-7803.41</u> |
| Total Funds brought forward | | 14437.51 | 14437.51 | 22240.92 |
| Total funds carried forward | | <u>17404.49</u> | <u>17404.49</u> | <u>14437.51</u> |

Shrewsbury Youth for Christ - Charity number 1106486

Income and Expenditure Account - Year ended 31 December 2016

| | <i>Note</i> | <i>Year ended 31 December 2016 £</i> | <i>Year ended 31 December 2015 £</i> |
|--------------------------------------|-------------|--|--|
| <i>Income</i> | | | |
| Donations and voluntary income | 2 | 54836.09 | 46528.34 |
| Interest received | 2 | 9.23 | 27.6 |
| Other income and reimbursements | 2 | 3729.73 | 4116.47 |
| | | <u>58575.05</u> | <u>50672.41</u> |
| <i>Expenditure</i> | | | |
| Employee costs | 4 | 48582.48 | 48410.94 |
| Other operating costs | 3 | 7025.59 | 10064.88 |
| | | <u>55608.07</u> | <u>58475.82</u> |
| <i>Surplus/(deficit)</i> | | <u>2966.98</u> | <u>-7803.41</u> |
| <i>Funds</i> | | | |
| Unrestricted Reserve brought forward | | 14437.51 | 22240.92 |
| Surplus/deficit(-) for year | | 2966.98 | -7803.41 |
| Unrestricted Reserve carried forward | | <u>17404.49</u> | <u>14437.51</u> |

Shrewsbury Youth for Christ - Charity number 1106486

Balance Sheet at 31 December 2016

| | | At | | At | |
|--|-------------|-------------------------|------------------------|-------------------------|------------------------|
| | | 31 December 2016 | | 31 December 2015 | |
| Fixed Assets | Note | £ | £ | £ | £ |
| Tangible Fixed Assets | 5 | | 60.00 | | 60.00 |
| Current Assets | | | | | |
| Debtors and Prepayments | 6 | 1473.44 | | 1943.69 | |
| Cash at Bank and in hand | | <u>15877.80</u> | | <u>12528.27</u> | |
| | | 17351.24 | | 14471.96 | |
| Current Liabilities | | | | | |
| Trade Creditors | 7 | <u>6.75</u> | | <u>94.45</u> | |
| Net Current Assets/Liabilities(-) | | | 17344.49 | | 14377.51 |
| Net Assets | | | <u>17404.49</u> | | <u>14437.51</u> |
| Funds of the Charity | | | | | |
| Unrestricted funds | | | <u>17404.49</u> | | <u>14437.51</u> |

The above accounts, together with the accompanying notes, were approved by the Trustees

at their meeting on 2nd July 2017 and are signed on their behalf by:

.....
Chairman

.....
Secretary

Shrewsbury Youth for Christ - Charity number 1106486

Notes to the Accounts

1 Accounting Policies and Basis of Accounting

The Accounts have been prepared on an accruals basis and in accordance with the SORP "Accounting and Reporting by Charities" and relevant Charity Commission Guidance. It is acknowledged that the Charity is below the threshold for accruals accounting - the Trustees have continued to use this basis for comparability with previous years.

Income is recognised in the accounts on the basis of when it is due, rather than when it is received.

Expenditure is charged to the accounts in the period to which it relates, not when the payment is actually made.

Items of equipment with an individual value of £500 or more and/or have a useful life of more than one year are categorised as tangible fixed assets and recorded in the Balance Sheet as such. Depreciation is charged to the Statement of Financial Activities and Income and Expenditure Account on the basis of their useful lives to the Charity:

| | Years |
|---------------------------------|-------|
| Computing and related Equipment | 3 |
| Other equipment | 5 |

2 Income

| | 31 December 2016 | 31 December 2015 |
|--|------------------|------------------|
| | £ | £ |
| The following areas of income were receivable in the period: | | |
| Grants, Donations and Voluntary Subscriptions | | |
| - Individuals | 38127.69 | 35103.41 |
| - Organisations | 16708.40 | 11424.93 |
| | <u>54836.09</u> | <u>46528.34</u> |
| Interest received | 9.23 | 27.60 |
| Other income and reimbursements | <u>3729.73</u> | <u>4116.47</u> |

3 Other operating costs:

| | £ | £ |
|---|----------------|-----------------|
| Equipment, Resources and Materials | 800.65 | 778.19 |
| Office expenses (incl. Postages) | 179.36 | 240.87 |
| Telephones and Internet costs | 168.00 | 175.95 |
| Travelling expenses | 966.88 | 1308.82 |
| Training | 783.00 | 348.90 |
| Insurances | 418.61 | 391.21 |
| Subscriptions and Donations | 10.00 | 2460.00 |
| Rental of Office and other space and associated costs | 3079.34 | 3081.63 |
| Club Expenses | 388.43 | 767.22 |
| Fundraising costs (including Website) | 72.62 | 328.13 |
| Payroll Administration | 120.00 | 100.00 |
| Other miscellaneous expenses | 38.70 | 83.96 |
| | <u>7025.59</u> | <u>10064.88</u> |

4 Employee costs:

| | £ | £ |
|---|-----------------|-----------------|
| Salary | 41758.56 | 41243.24 |
| National Insurance costs | 3523.92 | 3496.88 |
| Other employee exps (incl. Gap Year Student Costs and Honorarium) | 3300.00 | 2350.00 |
| Recruitment Costs | 0.00 | 1320.82 |
| | <u>48582.48</u> | <u>48410.94</u> |

The Charity operates with a full-time Centre Director, appointed in March 2013 - and a part-time worker, currently working 25 hours per week (30 hours to August 2016). A small proportion of these hours is used for external organisations and is offset by reimbursements from them which are included in Other Income above. For administrative purposes these staff are employed by the Lichfield Diocese which is reimbursed monthly. A fee is charged for this service, included in Other operating costs above. In addition, two student assistants continued to be engaged during the year on an accommodation and pocket money basis. Funding is being provided by Trust supporters on a regular basis to cover the costs and the Trustees have agreed to

these donations being treated as designated within the Unrestricted Income of the charity. As such they remain earmarked for the costs associated with the engagement of the students and are not available for general use. In addition, the Charity has secured grant funding of some £4000, without which the modest surplus for the year would not have been achieved.

Pensions: The Charity does not have a pensions arrangement for any member of staff at present.

Shrewsbury Youth for Christ - Charity number 1106484

Notes to the Accounts

| | 31 December 2016 | 31 December 2015 |
|---|-------------------------|-------------------------|
| | £ | £ |
| 5 Tangible Fixed Assets | | |
| Expenditure | | |
| Brought forward at 1 January 2016 | 2807.71 | 2807.71 |
| Purchased in period | 0.00 | 0.00 |
| Total at 31 December 2016 | <u>2807.71</u> | <u>2807.71</u> |
| Depreciation | | |
| Brought forward at 1 January 2016 | 2747.71 | 2747.71 |
| Charged in period | 0.00 | 0.00 |
| Total at 31 December 2016 | <u>2747.71</u> | <u>2747.71</u> |
| Net value at 31 December 2016 | <u>60.00</u> | <u>60.00</u> |
| | £ | £ |
| 6 Debtors | | |
| Payments in Advance (mainly for training event in 2017) | 448.25 | 732.00 |
| Other Debtors (mainly Gift Aid Receipt and accounts for services) | 1025.19 | 1211.69 |
| | <u>1473.44</u> | <u>1943.69</u> |
| | £ | £ |
| 7 Creditors | | |
| Trade creditors - due within one year | 6.75 | 94.45 |
| | <u>6.75</u> | <u>94.45</u> |